

Pensionable Employees (Ministries, Statutory Bodies & Aided Schools)

**CPF Contribution Rate (From 1 January 2016) Table for
Singapore Citizens or Singapore Permanent Residents (3rd Year Onwards)**

| Employee's Age (Years) | Total CPF contributions (Employer's & Employee's share) for the calendar month | Employee's share of CPF contributions for the calendar month |
|------------------------|--|--|
| 55 & below | [27.75% (OW - NPE) + 37% (NPE)]* + 37% (AW) * Max. of \$2,220 | [15% (OW - NPE) + 20% (NPE)]* + 20% (AW) * Max. of \$1,200 |
| Above 55 – 60 | [19.5% (OW - NPE) + 26% (NPE)]* + 26% (AW) * Max. of \$1,560 | [9.75% (OW - NPE) + 13% (NPE)]* + 13% (AW) * Max. of \$780 |
| Above 60 – 65 | [12.375% (OW - NPE) + 16.5% (NPE)]* + 16.5% (AW) * Max. of \$990 | [5.625% (OW - NPE) + 7.5% (NPE)]* + 7.5% (AW) * Max. of \$450 |
| Above 65 | [9.375% (OW - NPE) + 12.5% (NPE)]* + 12.5% (AW) * Max. of \$750 | [3.75% (OW - NPE) + 5% (NPE)]* + 5% (AW) * Max. of \$300 |

Notes:

OW: Ordinary Wages (capped at OW Ceiling of \$8,000 and \$6,000 for pensionable and non-pensionable components respectively)

NPE: Non-Pensionable Element of OW

AW: Additional Wages

Steps to compute CPF contribution:

- 1) Compute the total CPF contribution (rounded to the nearest dollar). An amount of 50 cents should be regarded as an additional dollar.
- 2) Compute the employee's share of CPF contribution (cents should be dropped).
- 3) Employer's share = Total contribution - Employee's share