



ACHI BIZ SERVICES PTE. LTD.

ONE STOP CORPORATE SERVICES WITH BEYOND EXPECTATIONS!



CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

KEY FACTS ON ENTREPASS



www.ACHIBIZ.com

WHO IT IS FOR?

ELIGIBLE FOREIGN ENTREPRENEURS WHO ARE HIGH-CALIBRE INNOVATORS OR EXPERIENCED INVESTORS

WHO CAN APPLY?

BY SELF OR AN APPOINTED EMPLOYMENT AGENCY ON BEHALF OF THE ENTREPRENEUR

WHEN CAN APPLY?

EITHER BEFORE REGISTERING THE COMPANY OR WITHIN 6 MONTHS FROM REGISTRATION OF THE COMPANY

MINIMUM SALARY & PAID-UP CAPITAL?

NO STIPULATED MINIMUM SALARY OR PAID-UP CAPITAL REQUIRED

ELIGIBILITY FOR ENTREPASS?

- FUNDING FROM A GOVERNMENT-RECOGNISED VC OR BUSINESS ANGEL
- AN INCUBATE AT A GOVERNMENT-RECOGNISED INCUBATOR OR ACCELERATOR
- HAVING BUSINESS NETWORK AND ENTREPRENEURIAL TRACK RECORD
- HOLDING AN INTELLECTUAL PROPERTY

ELIGIBILITY FOR ENTREPASS?

- HAVING A RESEARCH COLLABORATION WITH AN IHL OR RESEARCH INSTITUTE IN SINGAPORE
- HAS EXTRAORDINARY ACHIEVEMENTS IN KEY AREAS OF EXPERTISE
- HAS INVESTMENT TRACK RECORD

IS ENTREPASS SUBJECT TO FOREIGN WORKER LEVY OR QUOTA?

NO FOREIGN WORKER LEVY OR QUOTA REQUIRED

IS ENTREPASS RENEWABLE?

YES, ENTREPASS IS RENEWABLE ONLY WHEN SPECIFIC CRITERIA ARE MET OUT

VALIDITY OF INITIAL APPROVAL?

NEW PASS IS ISSUED ONLY FOR 1 YEAR

RELEVANT LEGISLATIONS?

- CONDITIONS OF WORK PASS
- EMPLOYMENT OF FOREIGN MANPOWER ACT (EFMA)

RENEWAL VALIDITY?

- FIRST RENEWAL: 1 YEAR
- SUBSEQUENT RENEWALS: 2 YEARS

PASS FOR FAMILY MEMBERS?

AVAILABLE ONLY AFTER FIRST YEAR FOR ELIGIBLE PASS HOLDERS

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