CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

KEY FEATURES OF SINGAPORE VARIABLE CAPITAL COMPANY (VCC)

- DESIGNED SPECIFICALLY FOR INVESTMENT FUNDS
- CAN BE SET UP AS A SINGLE FUND OR UMBRELLA FUND
- UMBRELLA VCC CAN HAVE MULTIPLE SUB-FUNDS
- EACH SUB-FUND'S ASSETS & LIABILITIES ARE SEGREGATED
- CAN APPOINT DIFFERENT CUSTODIANS FOR SUB-FUNDS
- FLEXIBLE CAPITAL STRUCTURE (SHARES CAN BE ISSUED & REDEEMED EASILY)
- NO NEED FOR SHAREHOLDER APPROVAL FOR CAPITAL REDUCTION
- ALLOWS PAYMENT OF DIVIDENDS OUT OF CAPITAL
- MUST BE MANAGED BY A LICENSED OR REGISTERED FUND MANAGER
- BOARD OF DIRECTORS MUST HAVE AT LEAST ONE SG RESIDENT
- MINIMUM ONE DIRECTOR MUST BE A DIRECTOR OF THE FUND MANAGER
- MUST APPOINT A COMPANY SECRETARY IN SINGAPORE
- STRONG REGULATORY FRAMEWORK UNDER ACRA & MAS
- ANNUAL GENERAL MEETING (AGM) CAN BE DISPENSED WITH
- ANNUAL RETURNS MUST BE FILED WITH ACRA
- CAN USE INT'L ACCOUNTING STANDARDS (IFRS / US GAAP)
- SHARE REGISTER IS NOT PUBLICLY AVAILABLE (HIGH PRIVACY)
- TAX INCENTIVES AVAILABLE UNDER SINGAPORE FUND SCHEMES
- ELIGIBLE FOR GST EXEMPTION ON FUND MANAGEMENT SVCS
- CAN RE-DOMICILE FOREIGN FUNDS INTO SINGAPORE AS VCC

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