ACHI BIZ SERVICES PTE. LTD.

ONE STOP CORPORATE SERVICES WITH BEYOND EXPECTATIONS!

AWARD WINNER FOR THE YEAR 2022 Entrepreneur 100 Singapore's Emerging Entrepreneurs of the Year

24 HOURS SERVICE EVERYDAY

DISADVANTAGES OF PARTNERSHIP (GENERAL) IN SINGAPORE

LIABILITY RISKS

UNLIMITED PERSONAL LIABILITY
Partners are fully liable with personal assets for all business debts.

JOINT & SEVERAL LIABILITY
One partner can be held responsible for the entire liability.

PERSONAL ASSETS AT RISK
Creditors can claim against personal savings, property, or assets.

LIABLE FOR PARTNERS' ACTIONS
Misconduct or negligence by one affects all partners legally.

NO LEGAL SEPARATION
Business and owners are treated as the same entity.

LEGAL & CONTINUITY ISSUES

NO SEPARATE LEGAL ENTITY
Cannot own assets or enter contracts independently.

BUSINESS INSTABILITY
Death, resignation, or bankruptcy can dissolve the firm.

LIMITED CONTINUITY
No perpetual succession like companies.

OWNERSHIP TRANSFER DIFFICULT
Requires consent of all partners to admit new ones.

DISPUTE SENSITIVITY
Conflicts can directly disrupt operations and decision-making.

FUNDING & GROWTH LIMITATIONS

LIMITED CAPITAL RAISING
Cannot raise funds through shares or equity investors.

NO SHARE STRUCTURE
Ownership cannot be easily divided into transferable units.

DEPENDENCE ON PARTNERS' FUNDS
Growth tied to personal financial capacity.

LOW INVESTOR CONFIDENCE
High risk structure discourages external investors.

SCALABILITY LIMITATIONS
Not ideal for expansion into large-scale operations.

MANAGEMENT CHALLENGES

DECISION-MAKING CONFLICTS
Differences in opinions can delay business actions.

UNCLEAR AUTHORITY STRUCTURE
Equal rights may create confusion in leadership.

PROFIT SHARING REQUIRED
Earnings must be divided among partners.

MISMANAGEMENT RISK
One partner's poor decisions affect the entire business.

TRUST-DEPENDENT STRUCTURE
Heavy reliance on mutual trust increases vulnerability.

CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

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SINGAPORE ENTREPRENEUR 100 AWARD YEAR 2022 WINNER

SME500 SINGAPORE AWARD WINNER - 2023 -