



ADVANTAGES OF PARTNERSHIP (GENERAL) IN SINGAPORE



FORMATION & SETUP ADVANTAGES

EASY TO ESTABLISH
Simple registration with minimal documentation required.

LOW START-UP COST
Affordable setup compared to companies.

FAST REGISTRATION
Can be formed quickly with minimal delays.

FEWER FORMALITIES
No complex statutory requirements or procedures.

FLEXIBLE STRUCTURE
Partners can customise terms via agreement.

TAX & COST BENEFITS

NO CORPORATE TAX
Profits taxed at individual partner level only.

SIMPLE TAX FILING
Less complex reporting compared to companies.

LOW COMPLIANCE COST
Minimal regulatory and administrative expenses.

NO AUDIT REQUIREMENT
No mandatory audit obligations.

NO COMPANY SECRETARY NEEDED
No statutory requirement to appoint one.

OPERATIONAL FLEXIBILITY

EASY DECISION-MAKING
Direct involvement allows quicker business decisions.

LESS ADMIN BURDEN
Fewer filings and compliance obligations.

NO STATUTORY MEETINGS
No requirement for AGMs or board meetings.

MANAGEMENT FREEDOM
Partners manage operations without rigid rules.

ADAPTABLE OPERATIONS
Easy to change business direction when needed.

BUSINESS & CONTROL BENEFITS

COMBINED EXPERTISE
Partners bring diverse skills and experience.

SHARED RESPONSIBILITY
Workload and risks distributed among partners.

DIRECT CONTROL
Owners are actively involved in management.

STRONG COMMITMENT
Personal involvement often drives higher dedication.

EASY TO DISSOLVE
Simple process to wind up the business if needed.

CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

