



## ADVANTAGES OF LIMITED LIABILITY PARTNERSHIP (LLP) IN SINGAPORE



### LEGAL PROTECTION & LIABILITY

**LIMITED LIABILITY FOR PARTNERS**  
Partners are not personally liable for LLP debts.

**SEPARATE LEGAL ENTITY STATUS**  
LLP can own assets, enter contracts, sue and be sued.

**PROTECTION FROM OTHER PARTNERS' MISCONDUCT**  
No liability for wrongful acts of other partners.

**PERSONAL ASSETS SAFEGUARDED**  
Business risks do not extend to personal wealth.

**PERPETUAL SUCCESSION**  
LLP continues despite changes in partners.

### OPERATIONAL FLEXIBILITY

**FLEXIBLE INTERNAL STRUCTURE**  
Partners define roles, profit-sharing, and management.

**LOW REGULATORY BURDEN**  
Less compliance compared to companies.

**NO BOARD OR DIRECTORS REQUIRED**  
No rigid corporate governance structure.

**EASY ENTRY & EXIT OF PARTNERS**  
Simple process to add or remove partners.

**MINIMAL FORMALITIES**  
Reduced administrative and statutory requirements.

### TAX & FINANCIAL ADVANTAGES

**NO ENTITY-LEVEL TAXATION**  
LLP itself is not subject to corporate tax.

**PASS-THROUGH TAX TREATMENT**  
Partners are taxed based on their status.

**INDIVIDUAL TAX FOR NATURAL PERSONS**  
Individual partners taxed at personal income rates.

**CORPORATE TAX FOR COMPANY PARTNERS**  
Corporate partners taxed at prevailing corporate tax rates.

**NO DOUBLE TAXATION**  
Profits taxed once at partner level only.

### BUSINESS & STRATEGIC BENEFITS

**STRONGER BUSINESS CREDIBILITY**  
More professional image than traditional partnerships.

**IDEAL FOR PROFESSIONAL FIRMS**  
Suitable for consultants, accountants, legal firms, etc.

**BUSINESS CONTINUITY**  
Operations remain stable despite partner changes.

**FAST & SIMPLE INCORPORATION**  
Quick setup with minimal barriers.

**HYBRID STRUCTURE ADVANTAGE**  
Combines flexibility of partnership with liability protection.

CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

