



ADVANTAGES OF SOLE PROPRIETORSHIP IN SINGAPORE



EASY SETUP & LOW COST

QUICK REGISTRATION
Fast and simple setup with ACRA

MINIMAL DOCUMENTATION
Very few documents required to start

LOW STARTUP COST
Much cheaper than incorporating a Pte Ltd company

NO COMPLEX STRUCTURE
No constitution or legal structuring needed

IMMEDIATE START
Business can commence almost instantly

FULL CONTROL & FLEXIBILITY

FULL DECISION CONTROL
Owner has complete authority

NO SHARED DECISIONS
No partners or shareholders involved

OPERATIONAL FLEXIBILITY
Easy to run and manage business

EASY BUSINESS CHANGES
Can pivot direction anytime

FULL PROFIT RETENTION
Owner keeps 100% of profits

SIMPLE COMPLIANCE & ADMINISTRATION

NO CORPORATE FILING
No corporate tax return obligations

NO AUDIT REQUIREMENT
Audit not mandatory

LOW REGULATORY BURDEN
Minimal compliance requirements

SIMPLE BOOKKEEPING
Basic record-keeping sufficient

LESS ADMIN WORK
Reduced paperwork and processes

TAX & FINANCIAL ADVANTAGES

PERSONAL TAX TREATMENT
Profits taxed as individual income

ELIGIBLE FOR TAX RELIEFS
Access to personal tax rebates

LOW CAPITAL NEED
No significant startup funds required

NO CAPITAL REQUIREMENT
No minimum paid-up capital needed

EASY CASH MANAGEMENT
Fewer financial formalities involved

CORPORATE SERVICE PROVIDER (CSP) / REGISTERED FILING AGENT (RFA)

EMPLOYMENT CUM RECRUITMENT AGENCY, HR COMPLIANCE & IMMIGRATION SERVICES

